

The Springs Homeowners Association
Profit & Loss
March 2024

	<u>Mar 24</u>
Ordinary Income/Expense	
Income	
Membership Dues	
Homeowners Yearly Dues	0.00
Disclosure Fee	400.00
Total Membership Dues	<u>400.00</u>
Interest	
Operating Fund Interest	0.64
Reserve Fund Interest	3,460.62
Total Interest	<u>3,461.26</u>
Total Income	<u>3,861.26</u>
Gross Profit	<u>3,861.26</u>
Expense	
Grounds	
Weed Control	16,810.00
Supplies	27.95
Equipment Maintenance	500.00
Tree Trimming	750.00
Dumpster Rental	138.43
Landscaping - Maint	2,274.00
Water	224.05
Total Grounds	<u>20,724.43</u>
Streets & Buildings	
Electricity	1,822.27
Gate Maintenance	185.00
Total Streets & Buildings	<u>2,007.27</u>
Office	
Contract Labor-Office Manager	344.40
Telephone	105.10
Supplies	186.90
Resale Disclosure Package	428.96
Total Office	<u>1,065.36</u>
Social	
Community Events	108.37
Total Social	<u>108.37</u>
Total Expense	<u>23,905.43</u>
Net Ordinary Income	<u>-20,044.17</u>
Net Income	<u><u>-20,044.17</u></u>