

The Springs Homeowners Association
Profit & Loss
January 2024

	<u>Jan 24</u>
Ordinary Income/Expense	
Income	
Membership Dues	
Homeowners Yearly Dues	244,455.70
Disclosure Fee	1,200.00
Total Membership Dues	<u>245,655.70</u>
Interest	
Operating Fund Interest	4.77
Reserve Fund Interest	106.77
Total Interest	<u>111.54</u>
Total Income	<u>245,767.24</u>
Gross Profit	<u>245,767.24</u>
Expense	
Grounds	
Landscaping - Materials	5,500.00
Supplies	226.62
Equipment Maintenance	1,509.68
Dumpster Rental	140.87
Landscaping - Maint	2,236.00
Water	342.05
Total Grounds	<u>9,955.22</u>
Streets & Buildings	
Electricity	1,919.65
Gate Maintenance	185.00
Total Streets & Buildings	<u>2,104.65</u>
Office	
Contract Labor-Office Manager	701.10
Equipment & Maintenance-Office	90.00
Telephone	105.10
Other Printings	238.73
Total Office	<u>1,134.93</u>
ARC	
Inspection Fee	1,950.00
Total ARC	<u>1,950.00</u>
Social	
NCOS - Heartwatch	1,434.47
Community Events	230.43
Holiday Decorations	-5.00
Total Social	<u>1,659.90</u>
Other	
Master Assn Dues	2,055.30
GVCCC Membership	6,188.00
Total Other	<u>8,243.30</u>
Total Expense	<u>25,048.00</u>
Net Ordinary Income	<u>220,719.24</u>
Net Income	<u><u>220,719.24</u></u>