

The Springs Homeowners Association
Balance Sheet
As of January 31, 2024

Jan 31, 24

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Operating Funds CD#1 50,000.00

Checking - Wells Fargo 8,719.08

Savings - Wells Fargo 113,434.79

Total OPERATING FUNDS 172,153.87

RESERVE FUND

Reserve CD Funds

Edward Jones CD #8 100,000.00

Edward Jones - CD #7 125,000.00

Total Reserve CD Funds 225,000.00

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo 17,964.94

BMO Harris Checking 126,497.45

Total Reserve Checking & Savings 144,462.39

Total RESERVE FUND 369,462.39

Total Checking/Savings 541,616.26

Total Current Assets 541,616.26

TOTAL ASSETS 541,616.26

LIABILITIES & EQUITY

Equity

Retained Earnings 320,897.02

Net Income 220,719.24

Total Equity 541,616.26

TOTAL LIABILITIES & EQUITY 541,616.26