

The Springs at Santa Rita HOA

2024 Budget Report	2023 Budget	2023 Actual	2024 Budget
INCOME			
Other Income	-	-	-
Total Other Income	-	-	-
Membership Revenue			
Late Fees	0	130.70	0
Homeowners Yearly Dues	244,200.00	245,907.80	250,800.00
Disclosure Fee	12,800.00	16,800.00	14,000.00
Total Membership Income	257,000.00	262,838.50	264,800.00
Interest			
Operating Fund Interest	15.00	179.53	200.00
TOTAL OPERATING INCOME	257,015.00	263,018.03	265,000.00
Capital Reserve Fund Income			
Reserve Fund Interest	175.00	12,270.47	7,700.00
Total Reserve Income	175.00	12,270.47	7,700.00
TOTAL INCOME	257,190.00	275,288.50	272,700.00
Grounds			
Landscaping - Materials	2,000.00	7,999.23	6,000.00
Weed Control	27,430.00	28,510.00	34,620.00
Supplies	1,500.00	898.74	1,500.00
Erosion Repairs	3,400.00	2,600.00	3,400.00
Irrigation System	1,000.00	941.31	1,000.00
Equipment Maintenance	1,000.00	277.76	1,000.00
Equipment Rental	500.00	-	500.00
New Equipment	2,500.00	1,564.92	2,500.00
Tree Trimming	8,500.00	800.00	7,500.00
Dumpster Rental	1,800.00	1,687.81	1,800.00
Backflow Inspection	450.00	300.00	400.00
Landscaping - Maint	27,000.00	25,822.00	27,000.00
Water	5,400.00	4,379.73	5,000.00
Plants	600.00	-	580.00
Gatehouse Fountain	500.00	688.29	600.00
Total Grounds	83,580.00	76,469.79	93,400.00
Streets & Buildings			
Termite and Pest	440.00	80.00	400.00
Minor Equipment/Supplies	500.00	25.00	500.00
Electricity	20,600.00	19,075.68	22,200.00
Gate Maintenance	2,220.00	2,220.00	2,250.00
Flag Maintenance	240.00	47.09	250.00
Total Streets & Buildings	24,000.00	21,447.77	25,600.00
Office			
Contract Labor-Office Mgr	10,200.00	9,571.63	10,200.00
Equipment & Maint-Office	330.00	836.23	320.00
Telephone	420.00	1,289.17	1,320.00
WebSite	500.00	-	500.00
Supplies	1,200.00	535.74	1,200.00
Resale Disclosure Package	300.00		300.00

	2023 Budget	2023 Actual	2024 Budget
Postage	860.00	388.39	860.00
Insurance	2,660.00	3,881.70	5,000.00
Other Printings	1,000.00	118.20	600.00
Total Office	17,470.00	16,621.06	20,300.00
ARC			
Contract Cleanup	1,200.00	-	1,200.00
Inspection Fee	7,000.00	7,500.00	8,025.00
Supplies	300.00	-	225.00
Light Bulbs	450.00	290.25	450.00
Postage	600.00	241.62	600.00
Total ARC	9,550.00	8,031.87	10,500.00
Social			
Community Events	650.00	634.54	950.00
NOCS Heartwatch	2,500.00	1,455.59	1,750.00
Holiday Decorations	250.00	314.82	500.00
Total Social	3,400.00	2,404.95	3,200.00
Other			
Fees	200.00	-	200.00
Legal	3,000.00	360.00	2,660.00
Master Assn Dues	2,056.00	2,055.30	2,160.00
GVCCC Membership	5,304.00	5,304.00	6,188.00
Pima County Taxes	430.00	304.09	382.00
State Taxes	10.00	10.00	10.00
Total Other	11,000.00	8,033.39	11,600.00
Total Expenses	149,000.00	133,008.83	164,600.00
NET GAIN or LOSS from OPERATIONS	108,015.00	142,279.67	100,400.00
AMOUNT AVAILABLE for RESERVE CONTRIBUTION	108,015.00	130,009.20	100,400.00
Transfer to Capital Reserve Fund			
Contribution from Operating Income	118,663.00	118,663.00	113,416.00
EXCESS to Operating Funds	(10,648.00)	11,346.20	(13,016.00)
SHORTAGE from Operating Funds			
Capital Reserve Fund Interest	175.00	12,270.47	7,700.00
Total transfer to Capital Reserve Fund	118,838.00	130,933.47	121,116.00
Beginning Reserve Fund Balance	502,492.05	502,492.05	255,939.62
Total transfer to Reserve Fund	118,663.00	118,663.00	113,416.00
Reserve Spending	417,000.00	377,485.90	90,817.00
Capital Reserve Fund Interest	175.00	12,270.47	7,700.00
Ending Reserve Fund Balance	204,330.05	255,939.62	286,238.62
Beginning Operating Funds	53,611.20	53,611.20	64,957.40
Accounts Payable			
Gain Or (Loss)	(10,648.00)	11,346.20	(13,016.00)
Ending Operating Funds	42,963.20	64,957.40	51,941.40