

The Springs Homeowners Association

Profit & Loss

October 2023

Oct 23

Ordinary Income/Expense	
Income	
Membership Dues	
Disclosure Fee	3,600.00
Total Membership Dues	<u>3,600.00</u>
Interest	
Operating Fund Interest	10.53
Reserve Fund Interest	1,584.91
Total Interest	<u>1,595.44</u>
Total Income	<u>5,195.44</u>
Gross Profit	5,195.44
Expense	
Grounds	
Supplies	93.63
Irrigation System	680.00
Equipment Maintenance	49.95
New Equipment	1,564.92
Dumpster Rental	143.28
Landscaping - Maint	2,106.00
Water	338.57
Gatehouse Fountain	100.77
Total Grounds	<u>5,077.12</u>
Streets & Buildings	
Electricity	1,867.24
Gate Maintenance	185.00
Total Streets & Buildings	<u>2,052.24</u>
Office	
Contract Labor-Office Manager	938.12
Telephone	105.06
Postage	321.39
Insurance	3,881.70
Total Office	<u>5,246.27</u>
ARC	
Inspection Fee	1,950.00
Postage	35.20
Total ARC	<u>1,985.20</u>
Total Expense	<u>14,360.83</u>
Net Ordinary Income	<u>-9,165.39</u>
Net Income	<u><u>-9,165.39</u></u>