

The Springs Homeowners Association
Profit & Loss
 September 2023

	<u>Sep 23</u>
Ordinary Income/Expense	
Income	
Membership Dues	
Disclosure Fee	1,600.00
Total Membership Dues	<u>1,600.00</u>
Interest	
Operating Fund Interest	11.53
Reserve Fund Interest	5,211.89
Total Interest	<u>5,223.42</u>
Total Income	<u>6,823.42</u>
Gross Profit	6,823.42
Expense	
Grounds	
Supplies	25.42
Equipment Maintenance	71.95
Dumpster Rental	142.12
Landscaping - Maint	2,106.00
Water	343.44
Gatehouse Fountain	186.33
Total Grounds	<u>2,875.26</u>
Streets & Buildings	
Minor Equipment/Supplies	25.00
Electricity	1,462.85
Gate Maintenance	185.00
Flag Maintenance	47.09
Total Streets & Buildings	<u>1,719.94</u>
Office	
Contract Labor-Office Manager	641.67
Equipment & Maintenance-Office	25.00
Telephone	104.72
Supplies	14.33
Postage	67.00
Total Office	<u>852.72</u>
ARC	
Postage	8.56
Total ARC	<u>8.56</u>
Other	
Pima County Taxes	304.09
Total Other	<u>304.09</u>
Total Expense	<u>5,760.57</u>
Net Ordinary Income	1,062.85
Other Income/Expense	
Other Expense	
Reserve Spending	
Asphalt Street Repair - 201D	282,064.43
Total Reserve Spending	<u>282,064.43</u>
Total Other Expense	<u>282,064.43</u>
Net Other Income	<u>-282,064.43</u>
Net Income	<u><u>-281,001.58</u></u>