

The Springs Homeowners Association
Profit & Loss
March 2023

Mar 23

Ordinary Income/Expense	
Income	
Membership Dues	
Late Fees	55.50
Homeowners Yearly Dues	1,165.00
Disclosure Fee	2,000.00
Total Membership Dues	<u>3,220.50</u>
Interest	
Operating Fund Interest	14.54
Reserve Fund Interest	31.27
Total Interest	<u>45.81</u>
Total Income	<u>3,266.31</u>
Gross Profit	3,266.31
Expense	
Grounds	
Supplies	104.35
Dumpster Rental	140.79
Landscaping - Maint	2,375.00
Water	175.47
Total Grounds	<u>2,795.61</u>
Streets & Buildings	
Electricity	1,492.90
Gate Maintenance	185.00
Total Streets & Buildings	<u>1,677.90</u>
Office	
Contract Labor-Office Manager	771.88
Equipment & Maintenance-Office	10.00
Telephone	109.38
Supplies	245.23
Total Office	<u>1,136.49</u>
ARC	
Postage	8.13
Total ARC	<u>8.13</u>
Social	
Community Events	436.85
Total Social	<u>436.85</u>
Total Expense	<u>6,054.98</u>
Net Ordinary Income	<u>-2,788.67</u>
Net Income	<u><u>-2,788.67</u></u>