

The Springs Homeowners Association
Balance Sheet
As of August 31, 2023

Aug 31, 23

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Checking - Wells Fargo 4,532.42

Savings - Wells Fargo 93,746.53

Total OPERATING FUNDS 98,278.95

RESERVE FUND

Reserve CD Funds

Edward Jones - CD #5 50,000.00

Edward Jones - CD #3 100,000.00

Edward Jones - CD #2 100,000.00

Total Reserve CD Funds 250,000.00

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo 143,318.42

BMO Harris Checking 231,576.22

Total Reserve Checking & Savings 374,894.64

Total RESERVE FUND 624,894.64

Total Checking/Savings 723,173.59

Total Current Assets 723,173.59

TOTAL ASSETS 723,173.59

LIABILITIES & EQUITY

Equity

Retained Earnings 556,103.25

Net Income 167,070.34

Total Equity 723,173.59

TOTAL LIABILITIES & EQUITY 723,173.59