

The Springs Homeowners Association
Balance Sheet
As of May 31, 2023

May 31, 23

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Checking - Wells Fargo 3,927.56

Savings - Wells Fargo 109,708.77

Total OPERATING FUNDS 113,636.33

RESERVE FUND

Reserve CD Funds

Edward Jones - CD #6 100,000.00

Edward Jones - CD #5 50,000.00

Edward Jones - CD #4 100,000.00

Edward Jones - CD #3 100,000.00

Edward Jones - CD #2 100,000.00

Edward Jones - CD #1 100,000.00

Total Reserve CD Funds 550,000.00

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo 41,058.36

BMO Harris Checking 30,160.69

Total Reserve Checking & Savings 71,219.05

Total RESERVE FUND 621,219.05

Total Checking/Savings 734,855.38

Total Current Assets 734,855.38

TOTAL ASSETS 734,855.38

LIABILITIES & EQUITY

Equity

Retained Earnings 556,103.25

Net Income 178,752.13

Total Equity 734,855.38

TOTAL LIABILITIES & EQUITY 734,855.38