

The Springs Homeowners Association
Balance Sheet
As of March 31, 2023

Mar 31, 23

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Checking - Wells Fargo 17,068.75

Savings - Wells Fargo 105,369.21

Total OPERATING FUNDS 122,437.96

RESERVE FUND

Reserve CD Funds

Edward Jones - CD #5 50,000.00

Edward Jones - CD #4 100,000.00

Edward Jones - CD #3 100,000.00

Edward Jones - CD #2 100,000.00

Edward Jones - CD #1 100,000.00

BMO Harris Bank - CD#2 42,411.29

CD B Washington Federal 67,938.09

Total Reserve CD Funds 560,349.38

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo 41,048.07

BMO Harris Checking 19,825.02

Total Reserve Checking & Savings 60,873.09

Total RESERVE FUND 621,222.47

Total Checking/Savings 743,660.43

Total Current Assets 743,660.43

TOTAL ASSETS 743,660.43

LIABILITIES & EQUITY

Equity

Retained Earnings 556,103.25

Net Income 187,557.18

Total Equity 743,660.43

TOTAL LIABILITIES & EQUITY 743,660.43