

The Springs Homeowners Association

Balance Sheet

As of December 31, 2022

Dec 31, 22

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Checking - Wells Fargo 7,727.70

Savings - Wells Fargo

Operating Fund-Wells Fargo 45,883.50

Total Savings - Wells Fargo 45,883.50

Total OPERATING FUNDS 53,611.20

RESERVE FUND

Reserve CD Funds

Synchrony Bank - CD 4 92,744.96

BMO Harris Bank - CD#2 42,411.29

BMO Harris Bank - CD#1 86,100.38

Synchrony Bank - CD 1 72,360.53

CD B Washington Federal 67,904.59

Total Reserve CD Funds 361,521.75

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo 22,373.80

BMO Harris Checking 118,596.50

Total Reserve Checking & Savings 140,970.30

Total RESERVE FUND 502,492.05

Total Checking/Savings 556,103.25

Total Current Assets 556,103.25

TOTAL ASSETS 556,103.25

LIABILITIES & EQUITY

Equity

Retained Earnings 661,473.00

Net Income -105,369.75

Total Equity 556,103.25

TOTAL LIABILITIES & EQUITY 556,103.25