

The Springs Homeowners Association

Balance Sheet

As of September 30, 2022

Sep 30, 22

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Checking - Wells Fargo 31,935.18

Savings - Wells Fargo

Operating Fund-Wells Fargo 62,986.34

Total Savings - Wells Fargo 62,986.34

Total OPERATING FUNDS 94,921.52

RESERVE FUND

Reserve CD Funds

Synchrony Bank - CD 4 92,738.02

BMO Harris Bank - CD#3 63,642.31

BMO Harris Bank - CD#2 42,395.43

BMO Harris Bank - CD#1 86,100.38

Synchrony Bank - CD 1 72,355.12

CD B Washington Federal 67,870.37

Total Reserve CD Funds 425,101.63

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo 760.79

BMO Harris Checking 66,254.05

Total Reserve Checking & Savings 67,014.84

Total RESERVE FUND 492,116.47

Total Checking/Savings 587,037.99

Total Current Assets 587,037.99

TOTAL ASSETS 587,037.99

LIABILITIES & EQUITY

Equity

Retained Earnings 661,473.00

Net Income -74,435.01

Total Equity 587,037.99

TOTAL LIABILITIES & EQUITY 587,037.99