

The Springs Homeowners Association
Balance Sheet
As of August 31, 2022
Aug 31, 22

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Checking - Wells Fargo 39,629.50

Savings - Wells Fargo

Operating Fund-Wells Fargo 55,933.71

Total Savings - Wells Fargo 55,933.71

Total OPERATING FUNDS 95,563.21

RESERVE FUND

Reserve CD Funds

Synchrony Bank - CD 4 92,735.65

BMO Harris Bank - CD#3 63,642.31

BMO Harris Bank - CD#2 42,395.43

BMO Harris Bank - CD#1 86,100.38

Synchrony Bank - CD 1 72,353.28

CD B Washington Federal 67,836.16

Total Reserve CD Funds 425,063.21

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo 760.79

BMO Harris Checking 174,252.57

Total Reserve Checking & Savings 175,013.36

Total RESERVE FUND 600,076.57

Total Checking/Savings 695,639.78

Total Current Assets 695,639.78

TOTAL ASSETS 695,639.78

LIABILITIES & EQUITY

Equity

Retained Earnings 661,473.00

Net Income 34,166.78

Total Equity 695,639.78

TOTAL LIABILITIES & EQUITY 695,639.78