

The Springs Homeowners Association
Profit & Loss
March 2021

	<u>Mar 21</u>
Ordinary Income/Expense	
Income	
Membership Dues	
Late Fees	122.50
Homeowners Yearly Dues	1,750.00
Disclosure Fee	2,000.00
Total Membership Dues	<u>3,872.50</u>
Interest	
Operating Fund Interest	1.95
Reserve Fund Interest	532.44
Total Interest	<u>534.39</u>
Total Income	<u>4,406.89</u>
Gross Profit	4,406.89
Expense	
Grounds	
Supplies	146.49
Irrigation System	130.00
Dumpster Rental	84.52
Landscaping - Maint	1,946.00
Water	187.82
Total Grounds	<u>2,494.83</u>
Streets & Buildings	
Electricity	1,464.98
Gate Maintenance	155.00
Flag Maintenance	7.63
Total Streets & Buildings	<u>1,627.61</u>
Office	
Contract Labor-Office Manager	808.46
Telephone	201.90
Supplies	52.21
Postage	55.00
Total Office	<u>1,117.57</u>
ARC	
Inspection Fee	160.00
Total ARC	<u>160.00</u>
Social	
Community Events	180.35
Total Social	<u>180.35</u>
Total Expense	<u>5,580.36</u>
Net Ordinary Income	<u>-1,173.47</u>
Net Income	<u><u>-1,173.47</u></u>