

The Springs Homeowners Association  
Profit & Loss  
December 2018

	<u>Dec 2018</u>
Ordinary Income/Expense	
Income	
Membership Dues	
Disclosure Fee	1,625.00
Total Membership Dues	<u>1,625.00</u>
Interest	
Operating Fund Interest	2.41
Reserve Fund Interest	960.81
Total Interest	<u>963.22</u>
Total Income	<u>2,588.22</u>
Gross Profit	2,588.22
Expense	
Grounds	
Irrigation System	12.64
New Equipment	73.83
Tree Trimming	200.00
Dumpster Rental	129.94
Landscaping - Maint	3,198.46
Water	342.33
Gatehouse Fountain	51.15
Total Grounds	<u>4,008.35</u>
Streets & Buildings	
Termite and Pest	75.00
Electricity	1,250.43
Gate Maintenance	155.00
Total Streets & Buildings	<u>1,480.43</u>
Office	
Contract Labor-Office Manager	1,450.00
Telephone	50.44
WebSite	178.20
Supplies	198.12
Postage	250.00
Total Office	<u>2,126.76</u>
Social	
Community Events	29.97
Holiday Decorations	194.00
Total Social	<u>223.97</u>
Total Expense	<u>7,839.51</u>
Net Ordinary Income	<u>-5,251.29</u>
Net Income	<u><u>-5,251.29</u></u>