

UNAPPROVED

The Springs at Santa Rita HOA
Board of Directors' Meeting
November 21, 2017 – 9:00 a.m.

Board Members Present: David Dethmers, President; Rebecca Keenan, Vice President; John Greene, Secretary; Roger Olson, Treasurer; Directors Ted Boyett, Michael Ford, Jim Owen.

Homeowners Present: 28

Call to Order: President Dethmers called the meeting to order at 9:00 a.m. The roll was taken and a quorum was present.

MSVA*: Ted Boyett moved to approve the agenda as corrected. Rebecca Keenan seconded the motion.

MSVA*: Ted Boyett moved to approve the minutes of October 17, 2017. Rebecca Keenan seconded the motion.

Roger Olson presented the financial report:

Treasurer's Financial Report:

Checking/Savings Balance:	10/31/2017	\$601,160.85
Reserve Fund/Savings:	10/31/2017	502,020.12
Operating Fund/Savings:	10/31/2017	94,993.83
Operating Fund/Checking:	10/31/2017	4,146.90

The Board accepted the Financial Report and it will be filed for audit.

MSVA*: Ted Boyett moved to approve the revised contract for the ARC Compliance Agent and use it as a basic operating document. Roger Olson seconded the motion.

MSVA*: Roger Olson moved to approve the Finance Committee's recommendation to increase the HOA dues for 2018 to \$500. Ted Boyett seconded the motion.

MSVA*: John Greene moved that, per new Arizona statutes, the ARC be authorized to put together a schedule of fines for various violations and present it to the Board for approval in January. Rebecca Keenan seconded the motion.

MSVA*: Ted Boyett moved to approve the creation of a preferred vendor list for the ARC to assist with compliance resolution. Rebecca Keenan seconded the motion.

MSVA*: Ted Boyett moved that the Board direct the ARC to create a list of preferred vendors and bring it back for Board approval at a future meeting. The list will then be used to assist with compliance resolution. Rebecca Keenan seconded the motion.

Reports presented and posted on the website:

President	Vice President	ARC	Grounds	Street, Buildings & Utilities
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Jeannie McGaughey requested that the Board provide her with their annual reports as soon as possible after the end of the year. She also requested volunteers to assist with the annual dues mailing. We will meet in the Fiesta Room on Friday, December 1st, from 10:00 a.m. to noon. Rebecca said that "refreshments will be provided."

Adjournment: The meeting adjourned at 10:20 a.m.

The Board met in executive session to discuss personnel issues following the general meeting.

John Greene, Secretary

**The next regular monthly meeting will be on Tuesday, December 19, 2017 – 9:00 a.m. – Fiesta Room
Remember to check The Springs Website: <http://www.thespringshoa.org>**

*MSVA--Motion made, seconded, voted, and approved.