

**The Springs at Santa Rita HOA  
Board of Directors' Meeting  
October 17, 2017 – 9:00 a.m.**

**Board Members Present:** Rebecca Keenan, Vice President; John Greene, Secretary (via teleconference); Roger Olson, Treasurer; Directors Ted Boyett (via teleconference) and Michael Ford. Absent: David Dethmers, President.

**Homeowners Present:** 22

**Call to Order:** Vice President Keenan called the meeting to order at 9:00 a.m. The roll was taken and a quorum was present.

**MSVA\*:** Ted Boyett moved to approve the agenda as corrected. Roger Olson seconded the motion.

**MSVA\*:** Jim Owen moved to approve the minutes of June 20, 2017. Roger Olson seconded the motion.

Roger Olson presented the financial report:

**Treasurer's Financial Report:**

Checking/Savings Balance:	09/30/2017	\$614,093.92
Reserve Fund/Savings:	09/30/2017	508,235.64
Operating Fund/Savings:	09/30/2017	93,095.21
Operating Fund/Checking:	09/30/2017	12,763.07

The Board accepted the Financial Report and it will be filed for audit.

**MSVA\*:** Roger Olson moved to increase the Disclosure Fee by 8.2 percent to \$325 effective December 1, 2017. Ted Boyett seconded the motion.

Reports presented and posted on the website:

President	Vice President	ARC	Grounds	Street, Buildings & Utilities
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The open forum following the business meeting included discussion of the upcoming road resealing. The audience was advised of information posted on the website and maps on each message board. The block captains will distribute maps to those without email addresses on record.

**Adjournment:** The meeting adjourned at 10:05 a.m.

Jeannie McGaughey, Secretary Pro-Tem

**The next regular monthly meeting will be on Tuesday, November 21, 2017 – 9:00 a.m. – Fiesta Room  
Remember to check The Springs Website: <http://www.thespringshoa.org>**

\*MSVA--Motion made, seconded, voted, and approved.