

UNAPPROVED

**The Springs at Santa Rita HOA
Board of Directors' Meeting
June 20, 2017 – 8:30 a.m.**

Board Members Present: David Dethmers, President; Rebecca Keenan, Vice President (via teleconference); Roger Olson, Treasurer; Directors Ted Boyett (via teleconference) and Michael Ford. Absent: John Green and Jim Owen.

Homeowners Present: 11

Call to Order: President Dethmers called the meeting to order at 8:30 a.m. The roll was taken and a quorum was present. Mark Koruga stood in for Grounds Chair, Jim Owen.

MSVA*: Ted Boyett moved to approve the agenda. Roger Olson seconded the motion.

MSVA*: Roger Olson moved to approve the minutes of April 18, 2017. Michael Ford seconded the motion.

Roger Olson presented the financial report:

Treasurer's Financial Report:

Checking/Savings Balance:	05/31/2017	\$662,781.41
Reserve Fund/Savings:	05/31/2017	532,007.44
Operating Fund/Savings:	05/31/2017	124,675.30
Operating Fund/Checking:	05/31/2017	6,098.67

The Board accepted the Financial Report and it will be filed for audit.

MSVA*: Ted Boyett moved to rescind the Board action of February 2007 requiring that all expenses over \$500 be approved by the Board even if they are in the budget. Roger Olson seconded the motion.

MSVA*: Ted Boyett moved that at end of the fiscal year the Treasurer shall provide all Board members with hard copies of the bank statements from our various financial institutions for their review. Michael Ford seconded the motion.

MSVA*: Roger Olson moved to renew for 18 months the certificate of deposit (Account ending in #7321) at Washington Federal that comes due June 23, 2017. Michael Ford seconded the motion.

Reports presented and posted on the website:

President	ARC	Grounds	Street, Buildings & Utilities
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It was reported that the County performed the final inspection on the Maintenance Shed and it passed. The snake fence in the Nature Park has been completed.

Adjournment: The meeting adjourned at 9:55 a.m.

Jeannie McGaughey, Secretary Pro-Tem

**The next regular monthly meeting will be on Tuesday, October 17, 2017 – 9:00 a.m. – Fiesta Room
Remember to check The Springs Website: <http://www.thespringshoa.org>**

*MSVA--Motion made, seconded, voted, and approved.