

**The Springs at Santa Rita HOA
Board of Directors' Meeting
April 18, 2017 – 9:00 a.m.**

Board Members Present: David Dethmers, President; Rebecca Keenan, Vice President; John Greene, Secretary; Roger Olson, Treasurer; Directors Ted Boyett and Michael Ford. Absent: Jim Owen.

Homeowners Present: 19

Call to Order: President Dethmers called the meeting to order at 9:00 a.m. The roll was taken and a quorum was present. Mark Koruga stood in for Grounds Chair, Jim Owen.

MSVA*: Ted Boyett moved to approve the agenda as amended. Roger Olson seconded the motion.

MSVA*: Rebecca Keenan moved to approve the minutes of March 21, 2017, and the special meeting held April 5, 2017. Ted Boyett seconded both motions.

Roger Olson presented the financial report:

Treasurer's Financial Report:

Checking/Savings Balance:	03/31/2017	\$707,874.20
Reserve Fund/Savings:	03/31/2017	563,716.79
Operating Fund/Savings:	03/31/2017	138,057.98
Operating Fund/Checking:	03/31/2017	6,099.43

It was reported that the Federal and State tax returns have been filed. The 2016 audit has been completed, approved by the Financial Committee, and posted on the website. The Board accepted the Financial Report without question and it will be filed for audit.

MSVA*: Ted Boyett moved to ratify the email vote taken regarding assessments on two properties. John Greene seconded the motion.

Reports presented and posted on the website:

President	ARC	Street, Buildings & Utilities
Vice President	Grounds	

It was announced that the June potluck has been cancelled due to closure of the SRS Rec Center during the month of June for maintenance.

Adjournment: The meeting adjourned at 10:15 a.m.

John Greene, Secretary

**The next regular monthly meeting will be on Tuesday, May 23, 2017 – 9:00 a.m. – Fiesta Room
Remember to check The Springs Website: <http://www.thespringshoa.org>**

*MSVA--Motion made, seconded, voted, and approved.