The Springs Homeowners Association
Profit & Loss
December 2019

	Dec 19
Ordinary Income/Expense	
Income	
Membership Dues	
Disclosure Fee	700.00
Total Membership Dues	700.00
Interest	
Operating Fund Interest	2.73
Reserve Fund Interest	444.88
Total Interest	447.61
Total Income	1,147.61
Gross Profit	1,147.61
Expense	
Grounds	
Supplies	141.13
Erosion Repairs	1,500.00
Equipment Maintenance	18.47
Dumpster Rental	142.25
Landscaping - Maint	3,198.46
Water	238.18
Total Grounds	5,238.49
Streets & Buildings	
Termite and Pest	75.00
Minor Equipment/Supplies	48.80
Electricity	1,286.56
Gate Maintenance	155.00
Total Streets & Buildings	1,565.36
Office	
Contract Labor-Office Manager	1,266.90
Equipment & Maintenance-Office	114.76
Telephone	51.27
WebSite	430.20
Supplies	93.48
Postage	220.00
Total Office	2,176.61
Social	
Community Events	11.89
Total Social	11.89
Total Expense	8,992.35
Net Ordinary Income	-7,844.74
Other Income/Expense	
Other Expense	

The Springs Homeowners Association
Profit & Loss
December 2019

	Dec 19
Reserve Spending	
Asphalt Crack Fill #206	26,772.60
Total Reserve Spending	26,772.60
Total Other Expense	26,772.60
Net Other Income	-26,772.60
Net Income	**-34,617.34**