

The Springs Homeowners Association  
**Profit & Loss**  
January 2018    Jan 18

**Ordinary Income/Expense**

**Income**

**Income**

**Other Income** 60.94

**Total Income** 60.94

**Membership Dues**

**Homeowners Yearly Dues** 218,250.00

**Disclosure Fee** 1,275.00

**Total Membership Dues** 219,525.00

**Interest**

**Operating Fund Interest** 10.32

**Reserve Fund Interest** 574.18

**Total Interest** 584.50

**Total Income** 220,170.44

**Gross Profit** 220,170.44

**Expense**

**Grounds**

**Weed Control** 26,350.00

**Supplies** 152.38

**Irrigation System** 11.03

**Dumpster Rental** 118.34

**Landscaping - Maint** 3,124.80

**Water** 560.69

**Total Grounds** 30,317.24

**Streets & Buildings**

**Electricity** 1,288.95

**Gate Maintenance** 155.00

**Total Streets & Buildings** 1,443.95

**Office**

**Contract Labor-Office Manager** 400.00

**Telephone** 49.92

**Supplies** 157.46

**Postage** 196.00

**Other Printings** 219.94

**Insurance** -68.00

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Total Office	<u>955.32</u>
ARC	
Contract Cleanup	166.32
Light Bulbs	386.98
Total ARC	<u>553.30</u>
Other	
Fees	0.00
Master Assn Dues	1,657.50
GVCCC Membership	4,199.00
Total Other	<u>5,856.50</u>
Total Expense	<u>39,126.31</u>
Net Ordinary Income	181,044.13
Other Income/Expense	
Other Expense	
Reserve Spending	
Tower Refurbish - #1114	8,240.00
Total Reserve Spending	<u>8,240.00</u>
Total Other Expense	<u>8,240.00</u>
Net Other Income	<u>-8,240.00</u>
Net Income	<u><u>172,804.13</u></u>