

**The Springs Homeowners Association
Profit And Loss
Month of August 2018**

	<u>August 2018</u>
INCOME	
Operating Income	
Other Income	0.00
Total Other Income	<u>0.00</u>
Membership Dues	
Disclosure Fee	1,300.00
Total Membership Dues	<u>1,300.00</u>
Interest	
Operating Fund Interest	3.68
Reserve Fund Interest	371.10
Total Interest	<u>374.78</u>
Total Income	<u>1,674.78</u>
TOTAL INCOME	<u>1,674.78</u>
EXPENSES	
Grounds	
Supplies	54.29
Landscaping - Maint	3,198.54
Water	329.40
Gatehouse Fountain	57.36
Total Grounds	<u>3,639.59</u>
Streets & Buildings	
Electricity	1,238.42
Gate Maintenance	155.00
Total Streets & Buildings	<u>1,393.42</u>
Office	
Contract Labor-Office Manager	490.00
Telephone	50.82
Supplies	173.74
Total Office	<u>714.56</u>
ARC	
Inspection Fee	1,325.00
Supplies	23.94
Total ARC	<u>1,348.94</u>
Social	
Community Events	0.00
Total Social	<u>0.00</u>
Other	
Legal	0.00
Total Other	<u>0.00</u>
Total Expense	<u>7,096.51</u>
Net Operating Income (Loss)	<u>-5,421.73</u>
Reserve Expenses	
Reserve Spending	
Concrete repair #103	12,105.00
Total Reserve Spending	<u>12,105.00</u>
Net Income (Loss)	<u>-17,526.73</u>