

The Springs Homeowners Association  
Profit & Loss  
May 2018

	<u>May 18</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Income</b>	
Other Income	100.00
<b>Total Income</b>	<u>100.00</u>
<b>Membership Dues</b>	
Disclosure Fee	1,300.00
<b>Total Membership Dues</b>	<u>1,300.00</u>
<b>Interest</b>	
Operating Fund Interest	5.46
Reserve Fund Interest	294.51
<b>Total Interest</b>	<u>299.97</u>
<b>Total Income</b>	<u>1,699.97</u>
<b>Gross Profit</b>	1,699.97
<b>Expense</b>	
<b>Grounds</b>	
Supplies	37.63
Erosion Repairs	400.00
Dumpster Rental	127.42
Landscaping - Maint	3,198.46
Water	555.57
Gatehouse Fountain	64.56
<b>Total Grounds</b>	<u>4,383.64</u>
<b>Streets &amp; Buildings</b>	
Electricity	1,239.06
Gate Maintenance	155.00
Signs	222.32
Flag Maintenance	28.49
<b>Total Streets &amp; Buildings</b>	<u>1,644.87</u>
<b>Office</b>	
Contract Labor-Office Manager	620.00
Telephone	49.89
Supplies	20.84
Resale Disclosure Package	43.20

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Total Office	<u>733.93</u>
ARC	
Inspection Fee	1,325.00
Light Bulbs	211.08
Total ARC	<u>1,536.08</u>
Other	
Fees	98.96
Total Other	<u>98.96</u>
Total Expense	<u>8,397.48</u>
Net Ordinary Income	<u>-6,697.51</u>
Net Income	<u><u>-6,697.51</u></u>