

The Springs Homeowners Association
Profit & Loss
March 2018

	<u>Mar 18</u>
Ordinary Income/Expense	
Income	
Income	
Other Income	146.96
Total Income	<u>146.96</u>
Membership Dues	
Late Fees	100.00
Homeowners Yearly Dues	1,100.00
Disclosure Fee	1,950.00
Total Membership Dues	<u>3,150.00</u>
Interest	
Operating Fund Interest	9.22
Reserve Fund Interest	463.73
Total Interest	<u>472.95</u>
Total Income	<u>3,769.91</u>
Gross Profit	3,769.91
Expense	
Grounds	
Supplies	166.13
New Equipment	200.00
Landscaping - Maint	3,198.46
Water	304.16
Total Grounds	<u>3,868.75</u>
Streets & Buildings	
Minor Equipment/Supplies	149.99
Electricity	1,210.04
Gate Maintenance	155.00
Flag Maintenance	6.20
Total Streets & Buildings	<u>1,521.23</u>
Office	
Contract Labor-Office Manager	620.00
Telephone	49.98
Supplies	211.74
Resale Disclosure Package	44.70

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Postage	<u>70.73</u>
Total Office	997.15
ARC	
Postage	<u>120.16</u>
Total ARC	120.16
Social	
Community Events	<u>395.16</u>
Total Social	395.16
Other	
State Taxes	<u>10.00</u>
Total Other	<u>10.00</u>
Total Expense	<u>6,912.45</u>
Net Ordinary Income	-3,142.54
Other Income/Expense	
Other Expense	
Reserve Spending	
Gatehouse - Stucco Repaint	1,395.00
Frontage Wall Repair #1115	1,675.00
Tower Refurnbish - #1114	<u>6,790.00</u>
Total Reserve Spending	<u>9,860.00</u>
Total Other Expense	<u>9,860.00</u>
Net Other Income	<u>-9,860.00</u>
Net Income	<u><u>-13,002.54</u></u>