

The Springs Homeowners Association
Profit & Loss
February 2018

	<u>Feb 18</u>
Ordinary Income/Expense	
Income	
Income	
Other Income	100.00
Total Income	<u>100.00</u>
Membership Dues	
Late Fees	100.00
Homeowners Yearly Dues	2,650.00
Disclosure Fee	1,625.00
Total Membership Dues	<u>4,375.00</u>
Interest	
Operating Fund Interest	9.98
Reserve Fund Interest	280.72
Total Interest	<u>290.70</u>
Total Income	<u>4,765.70</u>
Gross Profit	4,765.70
Expense	
Grounds	
Supplies	190.37
Erosion Repairs	1,532.00
Irrigation System	69.60
Equipment Maintenance	235.03
New Equipment	204.29
Dumpster Rental	119.03
Landscaping - Maint	3,198.46
Water	414.01
Gatehouse Fountain	12.39
Total Grounds	<u>5,975.18</u>
Streets & Buildings	
Minor Equipment/Supplies	64.22
Electricity	1,236.03
Gate Maintenance	155.00
Total Streets & Buildings	<u>1,455.25</u>
Office	

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Contract Labor-Office Manager	920.00
Telephone	49.98
Total Office	969.98
ARC	
Inspection Fee	2,420.00
Total ARC	2,420.00
Total Expense	10,820.41
Net Ordinary Income	-6,054.71
Other Income/Expense	
Other Expense	
Reserve Spending	
Frontage Wall Repair #1115	1,675.00
Tower Refurbish - #1114	1,200.00
Total Reserve Spending	2,875.00
Total Other Expense	2,875.00
Net Other Income	-2,875.00
Net Income	-8,929.71