

**The Springs Homeowners Association
Balance Sheet
As of August 31, 2018**

	<u>August 2018</u>	
ASSETS		
Current Assets		
OPERATING FUNDS		
Checking - Wells Fargo	15,916.42	
Savings - Wells Fargo		
Operating Fund Savings	69,556.23	
Total Savings - Wells Fargo	<u>69,556.23</u>	
TOTAL OPERATING FUNDS		85,472.65
RESERVE FUND		
Reserve CD Funds		
Synchrony Bank-CD1	68,027.61	
Synchrony Bank-CD2	83,629.96	
Synchrony Bank-CD3	45,932.90	
BMO Harris -CD 3	70,346.40	
BMO Harris - CD 2	40,405.12	
BMO Harris - CD	81,903.66	
CD B Washington Federal	65,661.90	
CD D Washington Federal	93,392.38	
Total Reserve CD Funds	<u>549,299.93</u>	
Reserve Checking & Savings		
Reserve Saving Acct-Wells Fargo	8,471.08	
Harris BMO Checking	1,992.70	
Total Reserve Checking & Savings	<u>10,463.78</u>	
TOTAL RESERVE FUND		<u>559,763.71</u>
TOTAL ASSETS		<u><u>645,236.36</u></u>
LIABILITIES & EQUITY		
Equity		
Retained Earnings		536,241.58
Net Income		108,994.78
Total Equity		<u>645,236.36</u>
TOTAL LIABILITIES & EQUITY		<u><u>645,236.36</u></u>