

The Springs Homeowners Association
Balance Sheet
As of May 31, 2018

May 31, 18

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Checking - Wells Fargo	8,212.64
Savings - Wells Fargo	
Operating Fund-Wells Fargo	101,944.25
Total Savings - Wells Fargo	<u>101,944.25</u>

Total OPERATING FUNDS 110,156.89

RESERVE FUND

Reserve CD Funds

BMO Harris Bank - CD#3	70,000.00
BMO HARRIS CD#2	40,230.72
BMO Harris CD	81,600.18
Synchrony Bank - CD 3	45,687.31
Synchrony Bank - CD 2	83,182.81
CD D Washington Federal	93,017.83
Synchrony Bank - CD 1	67,684.75
CD B Washington Federal	65,522.90

Total Reserve CD Funds 546,926.50

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo	8,470.20
BMO Harris Checking	9,097.70

Total Reserve Checking & Savings 17,567.90

Total RESERVE FUND 564,494.40

Total Checking/Savings 674,651.29

Total Current Assets 674,651.29

TOTAL ASSETS 674,651.29

LIABILITIES & EQUITY

Equity

Retained Earnings	536,241.58
Net Income	138,409.71

Total Equity 674,651.29

TOTAL LIABILITIES & EQUITY 674,651.29