

The Springs Homeowners Association
Balance Sheet
As of March 31, 2018

	<u>Mar 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
OPERATING FUNDS	
Checking - Wells Fargo	15,597.40
Savings - Wells Fargo	
Operating Fund-Wells Fargo	<u>108,032.45</u>
Total Savings - Wells Fargo	<u>108,032.45</u>
Total OPERATING FUNDS	123,629.85
RESERVE FUND	
Reserve CD Funds	
BMO HARRIS CD#2	40,058.98
BMO Harris CD	81,301.14
Synchrony Bank - CD 3	45,555.59
Synchrony Bank - CD 2	82,949.98
CD D Washington Federal	92,983.43
Synchrony Bank - CD 1	67,544.40
CD B Washington Federal	<u>65,522.90</u>
Total Reserve CD Funds	475,916.42
Reserve Checking & Savings	
Reserve Saving Acct-Wells Fargo	8,469.49
BMO Harris Checking	<u>79,097.70</u>
Total Reserve Checking & Savings	<u>87,567.19</u>
Total RESERVE FUND	<u>563,483.61</u>
Total Checking/Savings	<u>687,113.46</u>
Total Current Assets	<u>687,113.46</u>
TOTAL ASSETS	<u>687,113.46</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	536,241.58
Net Income	<u>150,871.88</u>
Total Equity	<u>687,113.46</u>
TOTAL LIABILITIES & EQUITY	<u>687,113.46</u>