

# The Springs at Santa Rita HOA

2018 Budget Report	2017 Budget	2017	2018 Budget
<b>INCOME</b>			
Other Income	-	540.00	-
<b>Total Other Income</b>		540.00	
<b>Membership Revenue</b>			
Late Fees	0	194.00	0
Homeowners Yearly Dues	213,400.00	215,615.31	220,000.00
Disclosure Fee	7,500.00	11,100.00	8,125.00
<b>Total Membership Income</b>	220,900.00	226,909.31	228,125.00
<b>Interest</b>			
Operating Fund Interest	75.00	80.46	75.00
<b>TOTAL OPERATING INCOME</b>	220,975.00	227,529.77	228,200.00
<b>Capital Reserve Fund Income</b>			
Reserve Fund Interest	3,800.00	4,474.94	4,800.00
<b>Total Reserve Income</b>	3,800.00	4,474.94	4,800.00
<b>TOTAL INCOME</b>	224,775.00	232,004.71	233,000.00
<b>Grounds</b>			
Landscaping - Materials	-	-	-
Weed Control	26,350.00	26,350.00	26,350.00
Supplies	1,500.00	1,343.52	1,500.00
Erosion Repairs	2,000.00	964.82	3,500.00
Irrigation System	1,000.00	227.16	1,000.00
Equipment Maintenance	1,000.00	436.36	800.00
Equipment Rental	1,000.00	-	500.00
New Equipment	2,500.00	2,723.31	2,500.00
Tree Trimming	4,000.00	805.96	2,000.00
Dumpster Rental	600.00	675.00	500.00
Backflow Inspection	350.00	290.00	350.00
Landscaping - Maint	37,500.00	37,497.60	38,400.00
Water	7,500.00	7,394.68	7,500.00
Plants	600.00	-	600.00
Gatehouse Fountain	300.00	376.47	500.00
<b>Total Grounds</b>	86,200.00	79,084.88	86,000.00
<b>Streets &amp; Buildings</b>			
Bulletin Boards	500.00	125.25	3,500.00
Termite and Pest	500.00	161.00	500.00
Minor Equipment/Supplies	500.00	526.47	500.00
Electricity	13,200.00	14,168.18	15,000.00
Gate Maintenance	1,860.00	1,860.00	1,860.00
Signs	2,000.00	-	2,040.00
Flag Maintenance	200.00	34.90	200.00
<b>Total Streets &amp; Buildings</b>	18,760.00	16,875.80	23,600.00
<b>Office</b>			
Contract Labor-Office Mgr	8,500.00	7,507.50	8,500.00
Equipment & Maint-Office	1,600.00	1,708.37	100.00
Telephone	600.00	591.17	600.00
WebSite	100.00	277.70	150.00
Supplies	1,200.00	1,034.33	1,500.00
Newsletter		-	
Resale Disclosure Package	300.00	158.50	300.00

Postage	750.00	528.85	750.00
Insurance	2,500.00	1,963.00	2,250.00
Other Printings	2,350.00	1,122.77	950.00
Workshops	-	-	-
<b>Total Office</b>	<b>17,900.00</b>	<b>14,892.19</b>	<b>15,100.00</b>
<b>ARC</b>			
Contract Cleanup	2,800.00	105.00	2,440.00
Inspection Fee	5,300.00	5,225.00	7,560.00
Supplies	200.00	39.57	200.00
Light Bulbs	1,000.00	1,501.12	1,600.00
Postage	250.00	147.00	200.00
<b>Total ARC</b>	<b>9,550.00</b>	<b>7,017.69</b>	<b>12,000.00</b>
<b>Social</b>			
Community Events	600.00	752.27	600.00
Holiday Decorations	200.00	189.46	200.00
<b>Total Social</b>	<b>800.00</b>	<b>941.73</b>	<b>800.00</b>
<b>Other</b>			
Fees	300.00	-	300.00
Legal	3,000.00	1,538.50	3,000.00
Master Assn Dues	1,658.00	1,657.50	1,658.00
GVCCC Membership	3,315.00	3,315.00	4,199.00
Community Boxes		-	
Pima County Taxes	247.00	226.76	333.00
Federal Tax		-	
State Taxes	10.00	10.00	10.00
<b>Total Other</b>	<b>8,530.00</b>	<b>6,747.76</b>	<b>9,500.00</b>
<b>Total Expenses</b>	<b>141,740.00</b>	<b>125,560.05</b>	<b>147,000.00</b>
<b>NET GAIN or LOSS from OPERATIONS</b>	<b>83,035.00</b>	<b>106,444.66</b>	<b>81,200.00</b>
<b>AMOUNT AVAILABLE for RESERVE CONTRIBUTION</b>	<b>79,235.00</b>	<b>101,969.72</b>	<b>81,200.00</b>
<b>Transfer to Capital Reserve Fund</b>			
Contribution from Operating Income	84,292.00	124,292.00	91,575.00
<b>EXCESS to Operating Funds</b>		-	
<b>SHORTAGE from Operating Funds</b>	<b>(5,057.00)</b>	<b>(22,322.28)</b>	<b>(10,375.00)</b>
Capital Reserve Fund Interest	3,800.00	4,474.94	4,800.00
<b>Total transfer to Capital Reserve Fund</b>	<b>88,092.00</b>	<b>128,766.94</b>	<b>96,375.00</b>
<b>Beginning Reserve Fund Balance</b>	<b>512,813.86</b>	<b>512,813.86</b>	<b>491,564.98</b>
<b>Total transfer to Reserve Fund</b>	<b>84,292.00</b>	<b>124,292.00</b>	<b>91,575.00</b>
<b>Reserve Spending</b>	<b>151,140.00</b>	<b>150,015.82</b>	<b>32,000.00</b>
<b>Capital Reserve Fund Interest</b>	<b>3,800.00</b>	<b>4,474.94</b>	<b>4,800.00</b>
<b>Ending Reserve Fund Balance</b>	<b>449,765.86</b>	<b>491,564.98</b>	<b>555,939.98</b>
<b>Beginning Operating Funds</b>	<b>66,998.88</b>	<b>66,998.88</b>	<b>44,676.60</b>
<b>Gain</b>			
Loss	(5,057.00)	(22,322.28)	(10,375.00)
<b>Ending Operating Funds</b>	<b>61,941.88</b>	<b>44,676.60</b>	<b>34,301.60</b>