

The Springs Homeowners Association  
**Profit & Loss**  
December 2017

	<u>Dec 17</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Income</b>	
Other Income	25.00
<b>Total Income</b>	<u>25.00</u>
<b>Membership Dues</b>	
Disclosure Fee	300.00
<b>Total Membership Dues</b>	<u>300.00</u>
<b>Interest</b>	
Operating Fund Interest	4.13
Reserve Fund Interest	553.96
<b>Total Interest</b>	<u>558.09</u>
<b>Total Income</b>	<u>883.09</u>
<b>Gross Profit</b>	883.09
<b>Expense</b>	
<b>Grounds</b>	
Supplies	16.44
Irrigation System	10.50
New Equipment	734.34
Dumpster Rental	236.41
Landscaping - Maint	3,124.80
Water	743.70
Gatehouse Fountain	52.55
<b>Total Grounds</b>	<u>4,918.74</u>
<b>Streets &amp; Buildings</b>	
Termite and Pest	70.00
Electricity	1,248.65
Gate Maintenance	155.00
<b>Total Streets &amp; Buildings</b>	<u>1,473.65</u>
<b>Office</b>	
Contract Labor-Office Manager	1,218.75
Telephone	49.92
Supplies	129.84
<b>Total Office</b>	<u>1,398.51</u>

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<b>Social</b>	
Holiday Decorations	189.46
<b>Total Social</b>	<u>189.46</u>
<b>Other</b>	
Legal	100.00
<b>Total Other</b>	<u>100.00</u>
<b>Total Expense</b>	<u>8,080.36</u>
<b>Net Ordinary Income</b>	-7,197.27
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
Reserve Spending	
Maintenance Bldg refurbish#1120	817.51
<b>Total Reserve Spending</b>	<u>817.51</u>
<b>Total Other Expense</b>	<u>817.51</u>
<b>Net Other Income</b>	<u>-817.51</u>
<b>Net Income</b>	<u><u>-8,014.78</u></u>