

The Springs Homeowners Association  
**Profit & Loss**  
November 2017    Nov 17

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Income</b>	
Other Income	75.00
<b>Total Income</b>	<u>75.00</u>
<b>Membership Dues</b>	
Disclosure Fee	1,200.00
<b>Total Membership Dues</b>	<u>1,200.00</u>
<b>Interest</b>	
Operating Fund Interest	4.56
Reserve Fund Interest	210.41
<b>Total Interest</b>	<u>214.97</u>
<b>Total Income</b>	<u>1,489.97</u>
<b>Gross Profit</b>	1,489.97
<b>Expense</b>	
<b>Grounds</b>	
Supplies	103.65
Irrigation System	59.10
New Equipment	127.03
Landscaping - Maint	3,124.80
Water	606.01
Gatehouse Fountain	105.28
<b>Total Grounds</b>	<u>4,125.87</u>
<b>Streets &amp; Buildings</b>	
Electricity	1,193.72
Gate Maintenance	155.00
<b>Total Streets &amp; Buildings</b>	<u>1,348.72</u>
<b>Office</b>	
Contract Labor-Office Manager	653.25
Telephone	49.92
WebSite	168.20
Resale Disclosure Package	65.00
Postage	256.50
<b>Total Office</b>	<u>1,192.87</u>

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ARC	
Inspection Fee	1,325.00
<b>Total ARC</b>	<u>1,325.00</u>
<b>Total Expense</b>	<u>7,992.46</u>
<b>Net Ordinary Income</b>	-6,502.49
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
Reserve Spending	
Asphalt Street-Seal coat #208	50,402.00
<b>Total Reserve Spending</b>	<u>50,402.00</u>
<b>Total Other Expense</b>	<u>50,402.00</u>
<b>Net Other Income</b>	<u>-50,402.00</u>
<b>Net Income</b>	<u><u>-56,904.49</u></u>