

The Springs Homeowners Association
Profit & Loss
October 2017

	<u>Oct 17</u>
Ordinary Income/Expense	
Income	
Membership Dues	
Late Fees	48.50
Homeowners Yearly Dues	1,245.31
Disclosure Fee	600.00
Total Membership Dues	<u>1,893.81</u>
Interest	
Operating Fund Interest	4.88
Reserve Fund Interest	509.48
Total Interest	<u>514.36</u>
Total Income	<u>2,408.17</u>
Gross Profit	2,408.17
Expense	
Grounds	
Supplies	57.10
New Equipment	461.95
Landscaping - Maint	3,124.80
Water	706.78
Gatehouse Fountain	22.41
Total Grounds	<u>4,373.04</u>
Streets & Buildings	
Electricity	1,215.22
Gate Maintenance	155.00
Total Streets & Buildings	<u>1,370.22</u>
Office	
Contract Labor-Office Manager	438.75
Telephone	49.79
Insurance	1,998.00
Total Office	<u>2,486.54</u>
ARC	
Contract Cleanup	105.00
Light Bulbs	281.44
Total ARC	<u>386.44</u>

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Total Expense	<u>8,616.24</u>
Net Ordinary Income	-6,208.07
Other Income/Expense	
Other Expense	
Reserve Spending	
Gate House Wood Repair #1116	3,525.00
Gatehouse Stucco - Repair#1115	<u>3,200.00</u>
Total Reserve Spending	<u>6,725.00</u>
Total Other Expense	<u>6,725.00</u>
Net Other Income	<u>-6,725.00</u>
Net Income	<u><u>-12,933.07</u></u>