

**The Springs Homeowners Association
Profit and Loss
Month of August 2017**

	<u>August 2017</u>
INCOME	
Operating Income	
Other Income	0.00
Total Other Income	<u>0.00</u>
Membership Dues	
Disclosure Fee	300.00
Total Membership Dues	<u>300.00</u>
Interest	
Operating Fund Interest	4.89
Reserve Fund Interest	212.37
Total Interest	<u>217.26</u>
Total Income	<u>517.26</u>
TOTAL INCOME	<u>517.26</u>
EXPENSES	
Grounds	
Tree Trimming	700.00
Landscaping - Maint	3,124.80
Water	499.23
Total Grounds	<u>4,324.03</u>
Streets & Buildings	
Electricity	1,218.63
Gate Maintenance	155.00
Total Streets & Buildings	<u>1,373.63</u>
Office	
Contract Labor-Office Manager	409.50
Telephone	49.81
Supplies	190.88
Postage	
Total Office	<u>650.19</u>
ARC	
Inspection Fee	1,325.00
Light Bulbs	285.00
Total ARC	<u>1,610.00</u>
Social	
Community Events	0.00
Total Social	<u>0.00</u>
Other	
Legal	0.00
Total Other	<u>0.00</u>
Total Expense	<u>7,957.85</u>
Net Operating Income (Loss)	<u>-7,440.59</u>
Reserve Expenses	
Reserve Spending	
Concrete repair #103	3,964.00
Asphalt Repair	5,999.00
Total Reserve Spending	<u>9,963.00</u>
Net Income (Loss)	<u>-17,403.59</u>