

The Springs Homeowners Association
Profit & Loss
May 2017

	<u>May 17</u>
Ordinary Income/Expense	
Income	
Membership Dues	
Disclosure Fee	900.00
Total Membership Dues	<u>900.00</u>
Interest	
Operating Fund Interest	6.67
Reserve Fund Interest	206.32
Total Interest	<u>212.99</u>
Total Income	<u>1,112.99</u>
Gross Profit	1,112.99
Expense	
Grounds	
Supplies	523.18
Irrigation System	19.30
Equipment Maintenance	321.93
New Equipment	1,409.98
Dumpster Rental	109.55
Backflow Inspection	290.00
Landscaping - Maint	3,124.80
Water	707.53
Gatehouse Fountain	63.64
Total Grounds	<u>6,569.91</u>
Streets & Buildings	
Termite and Pest	21.00
Electricity	1,213.92
Gate Maintenance	155.00
Total Streets & Buildings	<u>1,389.92</u>
Office	
Contract Labor-Office Manager	672.75
Telephone	48.72
Supplies	181.54
Resale Disclosure Package	11.50
Postage	32.13
Other Printings	20.16
Insurance	-47.00
Total Office	<u>919.80</u>
ARC	
Inspection Fee	1,325.00
Light Bulbs	315.00
Postage	98.00
Total ARC	<u>1,738.00</u>
Total Expense	<u>10,617.63</u>
Net Ordinary Income	-9,504.64
Other Income/Expense	
Other Expense	
Reserve Spending	
Maintenance Bldg refurbish#1120	5,000.00
Total Reserve Spending	<u>5,000.00</u>
Total Other Expense	<u>5,000.00</u>
Net Other Income	<u>-5,000.00</u>
Net Income	<u><u>-14,504.64</u></u>