

The Springs Homeowners Association

Profit & Loss Apr 17

Ordinary Income/Expense

April 2017

Income

Membership Dues

Homeowners Yearly Dues 485.00

Disclosure Fee 2,100.00

Total Membership Dues 2,585.00

Interest

Operating Fund Interest 6.83

Reserve Fund Interest 163.33

Total Interest 170.16Total Income 2,755.16

Gross Profit 2,755.16

Expense

Grounds

Supplies 120.53

Irrigation System 10.60

Dumpster Rental 109.68

Landscaping - Maint 3,124.80

Water 624.14

Total Grounds 3,989.75

Streets & Buildings

Bulletin Boards 6.23

Electricity 1,215.48

Gate Maintenance 155.00

Total Streets & Buildings 1,376.71

Office

Contract Labor-Office Manager 809.25

Telephone 48.67

Supplies 35.21

Postage 3.22

Total Office 896.35

ARC

Supplies 39.57

Total ARC 39.57

12:57 PM
05/06/17
Cash Basis

The Springs Homeowners Association
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Social	
Community Events	23.93
Total Social	<u>23.93</u>
Other	
Legal	-72.00
State Taxes	10.00
Total Other	<u>-62.00</u>
Total Expense	<u>6,264.31</u>
Net Ordinary Income	-3,509.15
Other Income/Expense	
Other Expense	
Reserve Spending	
Asphalt Street-Resurface#201B	22,079.00
Maintenance Bldg refurbish#1120	5,000.00
Total Reserve Spending	<u>27,079.00</u>
Total Other Expense	<u>27,079.00</u>
Net Other Income	<u>-27,079.00</u>
Net Income	<u><u>-30,588.15</u></u>