

The Springs Homeowners Association  
**Profit & Loss**  
March 2017 Mar 17

**Ordinary Income/Expense**

**Income**

**Income**

Other Income 20.00

**Total Income** 20.00

**Membership Dues**

Late Fees 97.00

Homeowners Yearly Dues 1,580.00

Disclosure Fee 2,400.00

**Total Membership Dues** 4,077.00

**Interest**

Operating Fund Interest 11.09

Reserve Fund Interest 686.06

**Total Interest** 697.15

**Total Income** 4,794.15

**Gross Profit** 4,794.15

**Expense**

**Grounds**

Supplies 137.15

Irrigation System 37.23

Landscaping - Maint 3,124.80

Water 576.17

**Total Grounds** 3,875.35

**Streets & Buildings**

Bulletin Boards 119.02

Electricity 1,114.96

Gate Maintenance 155.00

**Total Streets & Buildings** 1,388.98

**Office**

Contract Labor-Office Manager 555.75

Equipment & Maintenance-Office 1,510.64

Telephone 48.58

Other Printings 964.15

**Total Office** 3,079.12

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March 2017

**Mar 17**

<b>ARC</b>	
<b>Light Bulbs</b>	286.20
<b>Total ARC</b>	<u>286.20</u>
<b>Social</b>	
<b>Community Events</b>	692.09
<b>Total Social</b>	<u>692.09</u>
<b>Other</b>	
<b>Legal</b>	185.50
<b>Total Other</b>	<u>185.50</u>
<b>Total Expense</b>	<u>9,507.24</u>
<b>Net Ordinary Income</b>	-4,713.09
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
<b>Reserve Spending</b>	
<b>Asphalt Crack Fill #206</b>	26,192.00
<b>Total Reserve Spending</b>	<u>26,192.00</u>
<b>Total Other Expense</b>	<u>26,192.00</u>
<b>Net Other Income</b>	<u>-26,192.00</u>
<b>Net Income</b>	<u><u>-30,905.09</u></u>