

The Springs Homeowners Association

Profit & Loss

February 2017

Feb 17

Ordinary Income/Expense

Income

Membership Dues

Late Fees 48.50

Homeowners Yearly Dues 6,970.00

Disclosure Fee 300.00

Total Membership Dues 7,318.50

Interest

Operating Fund Interest 10.72

Reserve Fund Interest 159.61

Total Interest 170.33

Total Income 7,488.83

Gross Profit 7,488.83

Expense

Grounds

Supplies 95.91

Irrigation System 25.59

Tree Trimming 105.96

Dumpster Rental 109.68

Landscaping - Maint 3,124.80

Water 443.11

Total Grounds 3,905.05

Streets & Buildings

Termite and Pest 70.00

Minor Equipment/Supplies 526.47

Electricity 1,000.61

Gate Maintenance 155.00

Total Streets & Buildings 1,752.08

Office

Contract Labor-Office Manager 819.00

Equipment & Maintenance-Office 197.73

Telephone 48.58

WebSite 109.50

Supplies 218.91

Resale Disclosure Package 43.00

Postage 49.00

The Springs Homeowners Association
Profit & Loss
February 2017

	<u>Feb 17</u>
Total Office	1,485.72
ARC	
Inspection Fee	1,250.00
Light Bulbs	137.60
Total ARC	<u>1,387.60</u>
Other	
Legal	1,325.00
Total Other	<u>1,325.00</u>
Total Expense	<u>9,855.45</u>
Net Ordinary Income	-2,366.62
Other Income/Expense	
Other Expense	
Reserve Spending	
Maintenance Bldg refurbish #112	505.00
Total Reserve Spending	<u>505.00</u>
Total Other Expense	<u>505.00</u>
Net Other Income	<u>-505.00</u>
Net Income	<u><u>-2,871.62</u></u>