

The Springs Homeowners Association
Profit & Loss
January 2017 Jan 17

Ordinary Income/Expense	
Income	
Income	
Other Income	420.00
Total Income	<u>420.00</u>
Membership Dues	
Homeowners Yearly Dues	205,335.00
Disclosure Fee	900.00
Total Membership Dues	<u>206,235.00</u>
Interest	
Operating Fund Interest	11.09
Reserve Fund Interest	162.32
Total Interest	<u>173.41</u>
Total Income	<u>206,828.41</u>
Gross Profit	206,828.41
Expense	
Grounds	
Weed Control	26,350.00
Supplies	114.97
Irrigation System	6.55
Landscaping - Maint	3,124.80
Water	483.81
Total Grounds	<u>30,080.13</u>
Streets & Buildings	
Electricity	1,049.13
Gate Maintenance	155.00
Total Streets & Buildings	<u>1,204.13</u>
Office	
Contract Labor-Office Manager	468.00
Telephone	48.63
Postage	188.00
Other Printings	138.46
Total Office	<u>843.09</u>
ARC	

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Light Bulbs		<u>154.08</u>
Total ARC		154.08
Social		
Community Events		<u>36.25</u>
Total Social		36.25
Other		
Master Assn Dues		1,657.50
GVCCC Membership		<u>3,315.00</u>
Total Other		<u>4,972.50</u>
Total Expense		<u>37,290.18</u>
Net Ordinary Income		169,538.23
Other Income/Expense		
Other Expense		
Reserve Spending		
Viva Park #4 replenish #1004		<u>7,700.06</u>
Total Reserve Spending		<u>7,700.06</u>
Total Other Expense		<u>7,700.06</u>
Net Other Income		<u>-7,700.06</u>
Net Income		<u><u>161,838.17</u></u>