

The Springs Homeowners Association
Balance Sheet
As of December 31, 2017

Dec 31, 17

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Checking - Wells Fargo	74.16
Savings - Wells Fargo	
Operating Fund-Wells Fargo	44,602.44
Total Savings - Wells Fargo	<u>44,602.44</u>

Total OPERATING FUNDS 44,676.60

RESERVE FUND

Reserve CD Funds

BMO HARRIS CD#2	40,000.00
BMO Harris CD	80,996.58
Synchrony Bank - CD 3	45,405.21
Synchrony Bank - CD 2	82,696.34
CD D Washington Federal	92,777.31
Synchrony Bank - CD 1	67,337.87
CD B Washington Federal	65,385.72

Total Reserve CD Funds 474,599.03

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo	16,768.25
BMO Harris Checking	197.70

Total Reserve Checking & Savings 16,965.95

Total RESERVE FUND 491,564.98

Total Checking/Savings 536,241.58

Total Current Assets 536,241.58

TOTAL ASSETS 536,241.58

LIABILITIES & EQUITY

Equity

Retained Earnings	579,812.74
Net Income	-43,571.16

Total Equity 536,241.58

TOTAL LIABILITIES & EQUITY 536,241.58