

The Springs Homeowners Association
Balance Sheet
As of May 31, 2017 ~~2017~~ May 31, 17

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Checking - Wells Fargo	6,098.67
Savings - Wells Fargo	
Operating Fund-Wells Fargo	<u>124,675.30</u>
Total Savings - Wells Fargo	<u>124,675.30</u>

Total OPERATING FUNDS 130,773.97

RESERVE FUND

Reserve CD Funds

Synchrony Bank - CD 3	45,049.63
Synchrony Bank - CD 2	82,096.37
CD D Washington Federal	92,150.34
Synchrony Bank - CD 1	66,849.32
CD A Washington Federal	80,406.79
CD B Washington Federal	<u>64,968.32</u>

Total Reserve CD Funds 431,520.77

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo	90,249.21
BMO Harris Checking	<u>10,237.46</u>

Total Reserve Checking & Savings 100,486.67

Total RESERVE FUND 532,007.44

Total Checking/Savings 662,781.41

Total Current Assets 662,781.41

TOTAL ASSETS 662,781.41

LIABILITIES & EQUITY

Equity

Retained Earnings	579,812.74
Net Income	<u>82,968.67</u>

Total Equity 662,781.41

TOTAL LIABILITIES & EQUITY 662,781.41