

The Springs Homeowners Association
Balance Sheet
As of March 31, 2017

Mar 31, 17

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Checking - Wells Fargo	6,099.43
Savings - Wells Fargo	
Operating Fund-Wells Fargo	138,057.98
Total Savings - Wells Fargo	<u>138,057.98</u>

Total OPERATING FUNDS 144,157.41

RESERVE FUND

Reserve CD Funds

Synchrony Bank - CD 2	81,926.14
CD D Washington Federal	92,150.34
Synchrony Bank - CD 1	66,710.72
CD A Washington Federal	80,406.79
CD B Washington Federal	64,968.32

Total Reserve CD Funds 386,162.31

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo	175,238.02
Harris BMO Checking	2,316.46

Total Reserve Checking & Savings 177,554.48

Total RESERVE FUND 563,716.79

Total Checking/Savings 707,874.20

Total Current Assets 707,874.20

TOTAL ASSETS 707,874.20

LIABILITIES & EQUITY

Equity

Retained Earnings	579,812.74
Net Income	128,061.46

Total Equity 707,874.20

TOTAL LIABILITIES & EQUITY 707,874.20