

The Springs Homeowners Association
Balance Sheet

As of February 28, 2017 Feb 28, 17

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

| | |
|------------------------------------|--------------------------|
| Checking - Wells Fargo | 1,606.61 |
| Savings - Wells Fargo | |
| Operating Fund-Wells Fargo | <u>232,241.95</u> |
| Total Savings - Wells Fargo | <u>232,241.95</u> |

Total OPERATING FUNDS 233,848.56

RESERVE FUND

Reserve CD Funds

| | |
|-------------------------------|--------------------------|
| Synchrony Bank - CD 2 | 81,848.12 |
| CD D Washington Federal | 91,946.07 |
| Synchrony Bank - CD 1 | 66,647.19 |
| CD A Washington Federal | 80,208.77 |
| CD B Washington Federal | <u>64,832.30</u> |
| Total Reserve CD Funds | <u>385,482.45</u> |

Reserve Checking & Savings

| | |
|---|--------------------------|
| Reserve Saving Acct-Wells Fargo | 115,939.82 |
| Harris BMO Checking | <u>3,508.46</u> |
| Total Reserve Checking & Savings | <u>119,448.28</u> |

Total RESERVE FUND **504,930.73**

Total Checking/Savings **738,779.29**

Total Current Assets **738,779.29**

TOTAL ASSETS **738,779.29**

LIABILITIES & EQUITY

Equity

| | |
|---------------------|--------------------------|
| Retained Earnings | 579,812.74 |
| Net Income | <u>158,966.55</u> |
| Total Equity | <u>738,779.29</u> |

TOTAL LIABILITIES & EQUITY **738,779.29**