

The Springs Homeowners Association
Balance Sheet

As of January 31, 2017 Jan 31, 17

ASSETS

Current Assets

Checking/Savings

OPERATING FUNDS

Checking - Wells Fargo	3,962.02
Savings - Wells Fargo	
Operating Fund-Wells Fargo	<u>232,412.77</u>
Total Savings - Wells Fargo	<u>232,412.77</u>

Total OPERATING FUNDS 236,374.79

RESERVE FUND

Reserve CD Funds

Synchrony Bank - CD 2	81,761.84
CD D Washington Federal	91,946.07
Synchrony Bank - CD 1	66,579.19
CD A Washington Federal	80,208.77
CD B Washington Federal	<u>64,832.30</u>

Total Reserve CD Funds 385,328.17

Reserve Checking & Savings

Reserve Saving Acct-Wells Fargo	115,934.49
Harris BMO Checking	<u>4,013.46</u>

Total Reserve Checking & Savings 119,947.95

Total RESERVE FUND 505,276.12

Total Checking/Savings 741,650.91

Total Current Assets 741,650.91

TOTAL ASSETS 741,650.91

LIABILITIES & EQUITY

Equity

Retained Earnings	579,812.74
Net Income	<u>161,838.17</u>

Total Equity 741,650.91

TOTAL LIABILITIES & EQUITY 741,650.91