

The Springs Homeowners Association

Profit & Loss

December 2016

Dec 16

Ordinary Income/Expense

Income

Income

Other Income

0.00

Total Income

0.00

Membership Dues

Late Fees

48.50

Homeowners Yearly Dues

485.00

Disclosure Fee

1,200.00

Total Membership Dues

1,733.50

Interest

Operating Fund Interest

3.47

Reserve Fund Interest

702.24

Total Interest

705.71

Total Income

2,439.21

Gross Profit

2,439.21

Expense

Grounds

Supplies

33.90

Erosion Repairs

523.55

Irrigation System

18.39

Dumpster Rental

104.91

Landscaping - Maint

3,124.80

Water

646.65

Total Grounds

4,452.20

Streets & Buildings

Electricity

1,039.30

Gate Maintenance

155.00

Total Streets & Buildings

1,194.30

Office

Contract Labor-Office Manager

978.50

Telephone

48.63

Supplies

358.70

Total Office

1,385.83

The Springs Homeowners Association  
**Profit & Loss**  
December 2016

	<u>Dec 16</u>
<b>Social</b>	
Holiday Decorations	53.42
<b>Total Social</b>	<u>53.42</u>
<b>Other</b>	
Legal	-200.00
<b>Total Other</b>	<u>-200.00</u>
<b>Total Expense</b>	<u>6,885.75</u>
<b>Net Ordinary Income</b>	-4,446.54
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
Reserve Spending	
Maintenance Bldg refurbish #112	250.00
<b>Total Reserve Spending</b>	<u>250.00</u>
<b>Total Other Expense</b>	<u>250.00</u>
<b>Net Other Income</b>	<u>-250.00</u>
<b>Net Income</b>	<u><u>-4,696.54</u></u>