

The Springs Homeowners Association

Profit & Loss

October 2016

Oct 16

Ordinary Income/Expense

Income

Membership Dues

Disclosure Fee

1,200.00

Total Membership Dues

1,200.00

Interest

Operating Fund Interest

4.98

Reserve Fund Interest

142.47

Total Interest

147.45

Total Income

1,347.45

Gross Profit

1,347.45

Expense

Grounds

Supplies

21.70

Equipment Maintenance

60.01

New Equipment

31.47

Landscaping - Maint

3,124.80

Water

638.56

Total Grounds

3,876.54

Streets & Buildings

Electricity

999.35

Gate Maintenance

155.00

Total Streets & Buildings

1,154.35

Office

Contract Labor-Office Manager

541.50

Telephone

48.67

Insurance

2,310.00

Total Office

2,900.17

ARC

Light Bulbs

33.23

Total ARC

33.23

Total Expense

7,964.29

Net Ordinary Income

-6,616.84

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Other Income/Expense	
Other Expense	
Reserve Spending	
Asphalt Paths-Patch/Repair#204	9,591.00
Maintenance Bldg refurbish #112	250.00
Total Reserve Spending	<u>9,841.00</u>
Total Other Expense	<u>9,841.00</u>
Net Other Income	<u>-9,841.00</u>
Net Income	<u><u>-16,457.84</u></u>