

The Springs Homeowners Association

Profit & Loss
August 2016

Aug 16

Ordinary Income/Expense	
Income	
Income	
Other Income	43.75
Total Income	<u>43.75</u>
Membership Dues	
Disclosure Fee	900.00
Total Membership Dues	<u>900.00</u>
Interest	
Operating Fund Interest	4.20
Reserve Fund Interest	161.99
Total Interest	<u>166.19</u>
Total Income	<u>1,109.94</u>
Gross Profit	1,109.94
Expense	
Grounds	
Supplies	60.86
Landscaping - Maint	3,124.80
Water	632.52
Total Grounds	<u>3,818.18</u>
Streets & Buildings	
Electricity	1,010.03
Gate Maintenance	155.00
Total Streets & Buildings	<u>1,165.03</u>
Office	
Contract Labor-Office Manager	551.00
Telephone	78.70
Postage	47.00
Total Office	<u>676.70</u>
ARC	
Contract Cleanup	62.19
Inspection Fee	1,250.00
Total ARC	<u>1,312.19</u>
Total Expense	<u>6,972.10</u>
Net Ordinary Income	<u>-5,862.16</u>
Net Income	<u><u>-5,862.16</u></u>