

The Springs Homeowners Association

Profit & Loss

April 2016 Apr 16

Ordinary Income/Expense

Income

Membership Dues

Homeowners Yearly Dues 485.00

Disclosure Fee 1,200.00

Total Membership Dues 1,685.00

Interest

Operating Fund Interest 9.73

Reserve Fund Interest 182.40

Total Interest 192.13

Total Income 1,877.13

Gross Profit 1,877.13

Expense

Grounds

Supplies 65.01

Irrigation System 269.26

Tree Trimming 2,450.00

Landscaping - Maint 3,124.80

Water 657.13

Total Grounds 6,566.20

Streets & Buildings

Nature Park Walk Path 387.09

Electricity 990.85

Gate Maintenance 155.00

Total Streets & Buildings 1,532.94

Office

Contract Labor-Office Manager 693.50

Telephone 49.56

Supplies 255.16

Resale Disclosure Package 28.90

Postage 28.03

Total Office 1,055.15

ARC

Light Bulbs 116.40

Postage 86.24

Total ARC 202.64

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Social	
Community Events	18.59
Total Social	<u>18.59</u>
Other	
Legal	816.50
Total Other	<u>816.50</u>
Total Expense	<u>10,192.02</u>
Net Ordinary Income	-8,314.89
Other Income/Expense	
Other Expense	
Reserve Spending	
Gate House Wood Repair #1116	250.00
Total Reserve Spending	<u>250.00</u>
Total Other Expense	<u>250.00</u>
Net Other Income	<u>-250.00</u>
Net Income	<u><u>-8,564.89</u></u>