

The Springs Homeowners Association  
**Profit & Loss**  
March 2016 Mar 16

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Other Income</b>	1,687.54
<b>Total Income</b>	<u>1,687.54</u>
<b>Membership Dues</b>	
<b>Late Fees</b>	97.00
<b>Homeowners Yearly Dues</b>	1,120.00
<b>Disclosure Fee</b>	1,500.00
<b>Total Membership Dues</b>	<u>2,717.00</u>
<b>Interest</b>	
<b>Operating Fund Interest</b>	10.21
<b>Reserve Fund Interest</b>	600.56
<b>Total Interest</b>	<u>610.77</u>
<b>Total Income</b>	<u>5,015.31</u>
<b>Gross Profit</b>	5,015.31
<b>Expense</b>	
<b>Grounds</b>	
<b>Supplies</b>	132.24
<b>Irrigation System</b>	409.95
<b>Dumpster Rental</b>	97.37
<b>Landscaping - Maint</b>	3,124.80
<b>Water</b>	528.12
<b>Total Grounds</b>	<u>4,292.48</u>
<b>Streets &amp; Buildings</b>	
<b>Electricity</b>	983.13
<b>Gate Maintenance</b>	155.00
<b>Total Streets &amp; Buildings</b>	<u>1,138.13</u>
<b>Office</b>	
<b>Contract Labor-Office Manager</b>	674.50
<b>Telephone</b>	47.32
<b>Total Office</b>	<u>721.82</u>
<b>Social</b>	
<b>Community Events</b>	328.22
<b>Total Social</b>	<u>328.22</u>

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Other	
State Taxes	10.00
Total Other	<u>10.00</u>
Total Expense	<u>6,490.65</u>
Net Ordinary Income	<u>-1,475.34</u>
Net Income	<u><u>-1,475.34</u></u>