

The Springs Homeowners Association  
Profit & Loss  
February 2016

	<u>Feb 16</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Income	
Other Income	231.00
<b>Total Income</b>	<u>231.00</u>
<b>Membership Dues</b>	
Late Fees	97.00
Homeowners Yearly Dues	2,215.00
Disclosure Fee	300.00
<b>Total Membership Dues</b>	<u>2,612.00</u>
<b>Interest</b>	
Operating Fund Interest	10.20
Reserve Fund Interest	195.27
<b>Total Interest</b>	<u>205.47</u>
<b>Total Income</b>	<u>3,048.47</u>
<b>Gross Profit</b>	3,048.47
<b>Expense</b>	
<b>Grounds</b>	
Supplies	41.54
Irrigation System	7.60
Dumpster Rental	98.31
Landscaping - Maint	3,124.80
Water	736.79
Gatehouse Fountain	55.15
<b>Total Grounds</b>	<u>4,064.19</u>
<b>Streets &amp; Buildings</b>	
Electricity	1,003.89
Gate Maintenance	700.00
<b>Total Streets &amp; Buildings</b>	<u>1,703.89</u>

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<b>Office</b>	
Contract Labor-Office Manager	855.00
Telephone	47.32
WebSite	25.00
Supplies	7.13
Resale Disclosure Package	37.74
<b>Total Office</b>	<u>972.19</u>
<b>ARC</b>	
Inspection Fee	1,250.00
Light Bulbs	103.07
<b>Total ARC</b>	<u>1,353.07</u>
<b>Other</b>	
Legal	185.50
<b>Total Other</b>	<u>185.50</u>
<b>Total Expense</b>	<u>8,278.84</u>
<b>Net Ordinary Income</b>	<u>-5,230.37</u>
<b>Net Income</b>	<u><u>-5,230.37</u></u>