

The Springs Homeowners Association
Profit & Loss
January 2016

	<u>Jan 16</u>
Ordinary Income/Expense	
Income	
Membership Dues	
Homeowners Yearly Dues	210,550.00
Disclosure Fee	300.00
Total Membership Dues	<u>210,850.00</u>
Interest	
Operating Fund Interest	9.37
Reserve Fund Interest	156.14
Total Interest	<u>165.51</u>
Total Income	<u>211,015.51</u>
Gross Profit	211,015.51
Expense	
Grounds	
Weed Control	24,350.00
Supplies	28.29
Landscaping - Maint	3,124.80
Water	389.52
Total Grounds	<u>27,892.61</u>
Streets & Buildings	
Electricity	1,056.98
Gate Maintenance	155.00
Total Streets & Buildings	<u>1,211.98</u>
Office	
Contract Labor-Office Manager	427.50
Telephone	47.19
Supplies	194.13
Postage	8.16
Other Printings	129.44
Insurance	-1.00
Total Office	<u>805.42</u>
Social	
Community Events	25.02
Total Social	<u>25.02</u>

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Other	
Master Assn Dues	1,657.50
GVCCC Membership	3,315.00
Total Other	<u>4,972.50</u>
 Total Expense	 <u>34,907.53</u>
 Net Ordinary Income	 <u>176,107.98</u>
 Net Income	 <u><u>176,107.98</u></u>